

City of St. Charles, Illinois

Ordinance No. 2013-M-34

**An Ordinance Amending Title 13 “Public Utilities”
Chapter 13.08 “Electricity,” Section 13.08.298 “Power
Cost Adjustment” of the St. Charles Municipal Code**

**Adopted by the
City Council
of the
City of St. Charles
May 6, 2013**

**Published in pamphlet form by
authority of the City Council
of the City of St. Charles,
Kane and Du Page Counties,
Illinois, May 10, 2013**

Nancy Garrison

City Clerk



DATE OF PUBLICATION 05/06/13
@m...
J...
J...

IB-13
PAGE 05/06/13

City of St. Charles, Illinois

Ordinance No. 2013-M-34

**An Ordinance Amending Title 13 "Public Utilities" Chapter 13.08
"Electricity," Section 13.08.298 "Power Cost Adjustment"
of the St. Charles Municipal Code**

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS, AS FOLLOWS:

1. That Title 13 "Public Utilities", Chapter 13.08 "Electricity," Section 13.08.298 "Power Cost Adjustment" be hereby added to the St. Charles Municipal Code as follows:

13.08.298 Power Cost Adjustment.

A. Applicability – all rates.

B. Definition. A Power Cost Adjustment (PCA) will be applied to energy consumption to account for fluctuations in the cost of power. PCA values can be positive or negative and will be applied on a quarterly basis using the following formula:

1. Quarterly estimated power cost will be subtracted from estimated revenue from sales to create a target quarterly income number.
2. Quarterly actual power cost will be subtracted from actual revenue from sales to create an actual income number.
3. The actual income will be subtracted from the target to create a quarterly income delta number.
4. The quarterly income delta will be divided by the estimated KWH consumption for the next quarter to create a \$/KWH number that will be the PCA for the following quarter.
5. The goal of the PCA is to create additional revenues, or issue billing credits, that are equal to the previous quarterly income delta. Differences between the previous quarter income delta and the actual revenue or billing credit that the PCA creates, will be added into the future quarterly PCA.

6. Formula:

$$\text{Estimated Revenue} - \text{Estimated Power Cost} = \text{Target Income}$$

Actual Revenue – Actual Power Cost = Actual Income
(Target Income – Actual Income)/ (Estimated Future Consumption) = PCA

7. That the PCA shall be increased by an additional 5% if electrical service is provided to a service address outside the corporate limits of the City of St Charles unless the customer has an electric service agreement with the City that was in existence prior to May 6, 2013 that provides for a different additional charge.”

2. That this Ordinance shall be in full force and effect ten (10) days from and after its passage, approval and publication in pamphlet form as provided by law; provided, however, that the rates set forth herein shall be effective for the first billing subsequent to October 1, 2013.

3. That after the adoption and approval hereof this Ordinance shall (i) be printed or published in book or pamphlet form, published by the authority of the Council, or (ii) within thirty (30) days after the adoption and approval hereof, be published in a newspaper published in and with a general circulation within the City of St. Charles.

PRESENTED to the City Council of the City of St. Charles, Kane and DuPage Counties, Illinois, this 6th day of May, 2013.

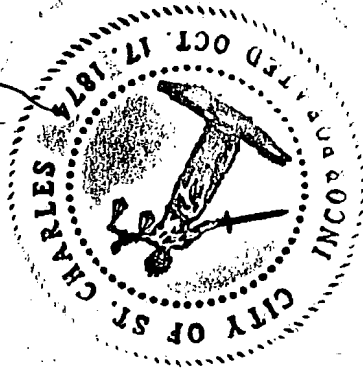
PASSED by the City Council of the City of St. Charles, Kane and DuPage Counties, Illinois, this 6th day of May, 2013.

APPROVED by the Mayor of the City of St. Charles, Kane and DuPage Counties, Illinois, this 6th day of May, 2013.


Donald P. DeWitte, Mayor

ATTEST:

Nancy Garrison
Nancy Garrison, City Clerk



COUNCIL VOTE:

Ayes: 8
Nays: 2
Absent: 0

APPROVED AS TO FORM:

City Attorney

DATE: _____

State of Illinois)
)
) ss.
Counties of Kane and DuPage)

Certificate

I, NANCY GARRISON, certify that I am the duly elected and acting Municipal City Clerk of the City of St. Charles, Kane and DuPage Counties, Illinois.

I further certify that on May 6, 2013, the Corporate Authorities of such municipality passed and approved Ordinance No. 2013-M-34, entitled

"An Ordinance Amending Title 13 "Public Utilities"
Chapter 13.08 "Electricity," Section 13.08.298 "Power
Cost Adjustment" of the St. Charles Municipal Code,"

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 2013-M-34, including the Ordinance and a cover sheet thereof was prepared, and a copy of such Ordinance was posted in the municipal building, commencing on May 10, 2013, and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

DATED at St. Charles, Illinois, this 6th day of May 2013.



Nancy Garrison
Municipal Clerk