

## **2.22 – Board of Trustees of the Police Pension Fund of the City of St. Charles**

### Sections

2.22.010 – Created - Composition - Members' appointment and election

2.22.020 – Duties

2.22.030 – Funds

### **2.22.010 – Created - Composition - Members' appointment and election**

There shall be a board of trustees of the police pension fund composed of five members. Of these members, two shall be appointed by the mayor, two shall be elected from the regular police force of the city by the active members thereof, and one shall be elected by and from the beneficiaries of the fund. Each member shall serve for two years, and elected members shall be selected in the manner provided by law (40 ILCS 5/3-128).

(1996-M-53 : § 5; 1978-M-27 : § 1 (part); Prior code : § 9.1001)

### **2.22.020 – Duties**

It shall be the duty of the members of the board of trustees of the police pension fund to manage, invest and control the police pension fund and all monies pertaining thereto in the manner provided by statute and to pay beneficiaries as provided by statute (40 ILCS 5/3-131 et seq.).

(1996-M-53 : § 6; 1978-M-27 : § 1 (part); Prior code : § 9.1002)

### **2.22.030 – Funds**

There shall be deposited in the police pension fund the amounts provided for by statute.

(1978-M-27 : § 1 (part); Prior code : § 9.1003)