

2.33.190 Formal contract procedure - Bid deposits

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When deemed necessary by the manager or state statute, bid deposits shall be prescribed in the public notices inviting bids. Unsuccessful bidders shall be entitled to return of surety where the manager has required such. A successful bidder shall forfeit any surety required upon failure on his part to enter a contract within ten days after the award.

(1979-M-37 : § 9(2))