

2.08.020 Bond required

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The city treasurer shall give bond in such sum as may be required by the city council, but the bond shall be an amount of money that is not less than three times the latest federal census population, or any subsequent census figure used for motor fuel tax purposes, with sureties to be approved by the council. The bond shall be conditioned upon the faithful performance by the city treasurer of the duties of his office, and to indemnify the city for any loss due to any neglect of duty or wrongful act on the part of the city treasurer.

(1978-M-24 ; Prior code : § 5.002)